

BUNCOMBE COUNTY TOURISM DEVELOPMENT AUTHORITY, NORTH CAROLINA

BUDGET AMENDMENT

Tourism Product Development Fund

BOARD MEETING DATE: November 28, 2018

Budget Amendment Item: Wayfinding Maintenance

Background Information:

This budget amendment is to transfer funds from TPDF Occupancy Tax Revenue to Wayfinding Maintenance for system maintenance and upgrades.

Funding Source:

Tourism Product Development Fund Occupancy Tax

COST CENTER/DEPARTMENT	LEDGER ACCOUNT	REVENUE/SPEND CATEGORY	Increase (Decrease)	
			REVENUES	EXPENDITURES
Tourism Product Development Fund	4160: Occupancy Tax	Occupancy Tax - TPDF	70,000	
Tourism Product Development Fund	6070: Maintenance and Repair	Wayfinding Maintenance		70,000
TOTAL			70,000	70,000

ATTEST:

APPROVED BY:

Jonna Reiff, Executive Operations Manager

DATE

James J. Muth, Chair of the Board

DATE

BUNCOMBE COUNTY TOURISM DEVELOPMENT AUTHORITY
Product Development Fund Ordinance

BOARD MEETING DATE: January 30, 2019

WHEREAS, the Finance Director recommends and the Board now desires to amend the FY2018-2019 Product Development Projects outlined below in Exhibit "A" to the budget, **NOW THEREFORE,**

BE IT ORDAINED by the Board for the Buncombe County Tourism Development Authority as follows:

1. That the FY 2018-2019 Product Development amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 30th day of January, 2019.

Item:	2018 TPDF Projects
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Project Description:

To establish budget for 2018 Funded projects.

Funding Source:

Tourism Product Development Fund.

Exhibit A: Account Description	Increase (Decrease)	
	Revenues	Expenditures
4160: Occupancy Tax - 2018 Buncombe County Government (Enka Recreation Destination) 6520: Program Support - 2018 Buncombe County Government (Enka Recreation Destination)	6,000,000	6,000,000
4160: Occupancy Tax - 2018 Center for Craft (National Craft Innovation Hub) 6520: Program Support - 2018 Center for Craft (National Craft Innovation Hub)	975,000	975,000
4160: Occupancy Tax - 2018 Eagle Market Streets Dev. Corp. (YMI Cultural Center Improvements) 6520: Program Support - 2018 Eagle Market Streets Dev. Corp. (YMI Cultural Center Improvements)	800,000	800,000
4160: Occupancy Tax -2018 LEAF Community Arts (LEAF Global Arts Center) 6520: Program Support - 2018 LEAF Community Arts (LEAF Global Arts Center)	705,000	705,000
4160: Occupancy Tax - 2018 NC Arboretum Society (Garden Lighting & Parking Enhancements) 6520: Program Support - 2018 NC Arboretum Society (Garden Lighting & Parking Enhancements)	905,000	905,000
4160: Occupancy Tax - 2018 River Front Development Group (African-American Heritage Museum at Stephens-Lee Recreation Center) 6520: Program Support - 2018 River Front Development Group (African-American Heritage Museum at Stephens-Lee Recreation Center)	100,000	100,000
TOTAL	9,485,000	9,485,000

ATTEST:

**TOURISM DEVELOPMENT AUTHORITY FOR
THE COUNTY OF BUNCOMBE:**

Jonna Reiff, Executive Operations Manager

By: _____
James J. Muth, Chair of the Board

Date

BUNCOMBE COUNTY TOURISM DEVELOPMENT AUTHORITY
Product Development Fund Ordinance

BOARD MEETING DATE: January 30, 2019

WHEREAS, the Finance Director recommends and the Board now desires to amend the FY2018-2019 Product Development Projects outlined below in Exhibit "A" to the budget, **NOW THEREFORE**,

BE IT ORDAINED by the Board for the Buncombe County Tourism Development Authority as follows:

1. That the FY 2018-2019 Product Development amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 30th day of January, 2019.

Item:	TPDF Project - 2017 Buncombe County Government (Woodfin Greenway & Blueway)
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Project Description:

To establish budget for 2017 Buncombe County Government (Woodfin Greenway & Blueway).

Funding Source:

Tourism Product Development Fund.

Exhibit A:

Account Description	Increase (Decrease)	
	Revenues	Expenditures
4160: Occupancy Tax - 2017 Buncombe County Government (Woodfin Greenway & Blueway)	2,250,000	
6520: Program Support - 2017 Buncombe County Government (Woodfin Greenway & Blueway)		2,250,000
TOTAL	2,250,000	2,250,000

ATTEST:

**TOURISM DEVELOPMENT AUTHORITY FOR
THE COUNTY OF BUNCOMBE:**

Jonna Reiff, Executive Operations Manager

By: _____
James J. Muth, Chair of the Board

Date

**BUNCOMBE COUNTY TOURISM DEVELOPMENT AUTHORITY
BUDGET AMENDMENT
FUND 320 - ANNUAL TOURISM PRODUCT DEVELOPMENT FUND ADMINISTRATION BUDGET**

BOARD MEETING DATE: February 27, 2019

Budget Amendment Item: TPDF Tourism Management & Investment Plan

Background Information:

This amendment is to increase the Contract & Professional Services line in the TPDF Administrative Budget to fund anticipated FY 2018-19 expenses associated with developing the Tourism Management & Investment Plan via contracts with PGAV and Magellan Strategy Group. The purpose of the contract is to develop a long-term strategic investment plan for the Tourism Product Development Fund by collaborating with municipal partners and aligning infrastructure needs and destination management principals, in compliance with the Buncombe County Tourism Development Authority's legislative mandate.

Funding Source:

Occupancy Tax Revenue Projections for Fiscal Year 2019.

COST CENTER/DEPARTMENT	PROJECT (For Accounting Purposes)	LEDGER ACCOUNT	REVENUE/SPEND CATEGORY	Increase (Decrease)	
				REVENUES	EXPENDITURES
Tourism Product Development Fund	Tourism Product Development Fund Administration	4160: Occupancy Tax	Occupancy Tax - TPDF	250,000	
Tourism Product Development Fund	Tourism Product Development Fund Administration	6090: Contract & Professional Services	Professional Services		250,000
TOTAL				250,000	250,000

Attest:

APPROVED BY:

Jonna (Reiff) Sampson, Executive Operating Manager

DATE

James J. Muth, Chair of the Board

DATE

**BUNCOMBE COUNTY TOURISM DEVELOPMENT AUTHORITY
BUDGET AMENDMENT
FUND 130 OPERATING FUND**

BOARD MEETING DATE: February 27, 2019

Budget Amendment Item: Executive Office Contingency & Marketing Contingency & Expenses

Background Information:

Budget amendment to transfer funds from Fund Balance to: supplement the Executive Office and Marketing Budgetary Contingency lines; increase the Marketing Research line for research needs as outlined by new agency; increase in the Marketing Postage line for fees associated with additional Visitor Guide mailings via Daniels Graphics; increase in Contract & Professional Services for new agency fees; and increase the Ad Production line for opportunities associated with the new advertising agency.

Funding Source:

Appropriated Fund Balance

COST CENTER/DEPARTMENT	PROGRAM (IF APPLICABLE)	LEDGER ACCOUNT	REVENUE/SPEND CATEGORY	Increase (Decrease)	
				REVENUES	EXPENDITURES
General Revenues		4310: Appropriated Fund Balance		500,000	
Marketing	Advertising	9002: Budgetary Contingency			95,000
Marketing	Advertising	6060: Office Expenses	Postage		55,000
Marketing	Advertising	6150: Production	Ad Production		100,000
Marketing	Advertising	6090: Contract & Professional Services	Professional Services		25,000
Marketing		6550: Research	Market Research		125,000
Executive Office		9002: Budgetary Contingency			100,000
TOTAL				500,000	500,000

Attest:

APPROVED BY:

Jonna Reiff, Executive Operating Manager

DATE

Chairman of the Board

DATE