ORDINANCE # 6.24.2020

BUNCOMBE COUNTY TOURISM DEVELOPMENT AUTHORITY NORTH CAROLINA BUDGET ORDINANCE

FISCAL YEAR 2020-21

BOARD MEETING DATE: <u>June 24, 2020</u>

BE IT ORDAINED by the Board of the Buncombe County Tourism Development Authority of Buncombe County, North Carolina on this the 24th day of June, 2020:

Section 1: The following amounts are hereby appropriated and revenues estimated to be available in the Operating Fund for the operation of the Buncombe County Tourism Development Authority and its activities for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

| Salaries and Benefits \$ 2,375,163 Marketing & Public Relations 11,309,051 Group Sales & Services 825,277 Public Affairs 72,519 Administration & Facilities 72,519 Administration & Facilities 840,684 TOTAL APPROPRIATION: \$ 15,504,194 REVENUE Occupancy Tax Revenue \$ 11,135,293 Fund Balance - Undesignated \$ 4,368,901 TOTAL APPROPRIATION: \$ 15,504,194 Section 2: The following amounts are hereby appropriated and revenues estimated to be available in the Tourism Product Development Fund for the operation of the Buncombe County Tourism Development Authority's Tourism Product Development Fund Administration Budget and its activities for the fiscal year beginning July 1, 2020 and ending June 30, 2021: APPROPRIATION Product Development Administration \$ 28,000 Wayfinding Administration \$ 28,000 Wayfinding Administration \$ 490,000 TOTAL APPROPRIATION: \$ 518,000 REVENUE Occupancy Tax Revenue \$ 518,000 TOTAL APPROPRIATION: \$ 518,000 ATTEST: TOURISM DEVELOPMENT AUTHORITY FOR FOR THE COUNTY OF BUNCOMBE: Jonna Sampson, Executive Operations Manager Gary Froeba, Chair | APPROPRIATION | | | |
|---|---|--------------------|----|------------|
| Group Sales & Services | | | \$ | 2,375,163 |
| Public Affairs Administration & Facilities 840,684 TOTAL APPROPRIATION: \$ 15,504,194 REVENUE Occupancy Tax Revenue \$ 11,135,293 Fund Balance - Undesignated \$ 4,368,901 TOTAL APPROPRIATION: \$ 15,504,194 Section 2: The following amounts are hereby appropriated and revenues estimated to be available in the Tourism Product Development Fund for the operation of the Buncombe County Tourism Development Authority's Tourism Product Development Fund Administration Budget and its activities for the fiscal year beginning July 1, 2020 and ending June 30, 2021: APPROPRIATION Product Development Administration \$ 28,000 Wayfinding Administration \$ 490,000 TOTAL APPROPRIATION: \$ 518,000 REVENUE Occupancy Tax Revenue \$ 518,000 TOTAL APPROPRIATION: \$ 518,000 ATTEST: TOURISM DEVELOPMENT AUTHORITY FOR FOR THE COUNTY OF BUNCOMBE: By: | Marketing & Public Relations | | · | , , |
| Administration & Facilities 840,684 TOTAL APPROPRIATION: \$ 15,504,194 REVENUE Occupancy Tax Revenue \$ 11,135,293 Fund Balance - Undesignated \$ 4,368,901 TOTAL APPROPRIATION: \$ 15,504,194 Section 2: The following amounts are hereby appropriated and revenues estimated to be available in the Tourism Product Development Fund for the operation of the Buncombe County Tourism Development Authority's Tourism Product Development Fund Administration Budget and its activities for the fiscal year beginning July 1, 2020 and ending June 30, 2021: APPROPRIATION Product Development Administration \$ 28,000 Wayfinding Administration \$ \$ 28,000 Wayfinding Administration \$ \$ 518,000 REVENUE Occupancy Tax Revenue \$ 518,000 TOTAL APPROPRIATION: \$ 518,000 ATTEST: TOURISM DEVELOPMENT AUTHORITY FOR FOR THE COUNTY OF BUNCOMBE: | Group Sales & Services | | | 825,277 |
| TOTAL APPROPRIATION: REVENUE Occupancy Tax Revenue \$ 11,135,293 Fund Balance - Undesignated \$ 4,368,901 TOTAL APPROPRIATION: \$ 15,504,194 Section 2: The following amounts are hereby appropriated and revenues estimated to be available in the Tourism Product Development Fund for the operation of the Buncombe County Tourism Development Authority's Tourism Product Development Fund Administration Budget and its activities for the fiscal year beginning July 1, 2020 and ending June 30, 2021: APPROPRIATION Product Development Administration \$ 28,000 Wayfinding Administration \$ 490,000 TOTAL APPROPRIATION: \$ 518,000 REVENUE Occupancy Tax Revenue \$ 518,000 TOTAL APPROPRIATION: \$ 518,000 ATTEST: TOURISM DEVELOPMENT AUTHORITY FOR FOR THE COUNTY OF BUNCOMBE: | | | | , |
| REVENUE Occupancy Tax Revenue \$ 11,135,293 Fund Balance - Undesignated \$ 4,368,901 TOTAL APPROPRIATION: \$ 15,504,194 Section 2: The following amounts are hereby appropriated and revenues estimated to be available in the Tourism Product Development Fund for the operation of the Buncombe County Tourism Development Authority's Tourism Product Development Fund Administration Budget and its activities for the fiscal year beginning July 1, 2020 and ending June 30, 2021: APPROPRIATION Product Development Administration Wayfinding Administration \$ 28,000 Wayfinding Administration \$ 518,000 REVENUE Occupancy Tax Revenue \$ 518,000 TOTAL APPROPRIATION: \$ 518,000 ATTEST: TOURISM DEVELOPMENT AUTHORITY FOR FOR THE COUNTY OF BUNCOMBE: | Administration & Facilities | | | 840,684 |
| Occupancy Tax Revenue \$ 11,135,293 Fund Balance - Undesignated \$ 4,368,901 TOTAL APPROPRIATION: \$ 15,504,194 Section 2: The following amounts are hereby appropriated and revenues estimated to be available in the Tourism Product Development Fund for the operation of the Buncombe County Tourism Development Authority's Tourism Product Development Fund Administration Budget and its activities for the fiscal year beginning July 1, 2020 and ending June 30, 2021: APPROPRIATION Product Development Administration \$ 28,000 Wayfinding Administration \$ 490,000 TOTAL APPROPRIATION: \$ 518,000 REVENUE Occupancy Tax Revenue \$ 518,000 TOTAL APPROPRIATION: \$ 518,000 ATTEST: TOURISM DEVELOPMENT AUTHORITY FOR FOR THE COUNTY OF BUNCOMBE: By: | TOTAL APPROPRIATION: | | \$ | 15,504,194 |
| Fund Balance - Undesignated \$ 4,368,901 TOTAL APPROPRIATION: \$ 15,504,194 Section 2: The following amounts are hereby appropriated and revenues estimated to be available in the Tourism Product Development Fund for the operation of the Buncombe County Tourism Development Authority's Tourism Product Development Fund Administration Budget and its activities for the fiscal year beginning July 1, 2020 and ending June 30, 2021: APPROPRIATION Product Development Administration Product Development Administration Product Development Administration FOTAL APPROPRIATION: \$ 518,000 REVENUE Occupancy Tax Revenue \$ 518,000 TOTAL APPROPRIATION: \$ 518,000 ATTEST: TOURISM DEVELOPMENT AUTHORITY FOR FOR THE COUNTY OF BUNCOMBE: By: | REVENUE | | | |
| Fund Balance - Undesignated \$ 4,368,901 TOTAL APPROPRIATION: \$ 15,504,194 Section 2: The following amounts are hereby appropriated and revenues estimated to be available in the Tourism Product Development Fund for the operation of the Buncombe County Tourism Development Authority's Tourism Product Development Fund Administration Budget and its activities for the fiscal year beginning July 1, 2020 and ending June 30, 2021: APPROPRIATION Product Development Administration Product Development Administration Product Development Administration FOTAL APPROPRIATION: \$ 518,000 REVENUE Occupancy Tax Revenue \$ 518,000 TOTAL APPROPRIATION: \$ 518,000 ATTEST: TOURISM DEVELOPMENT AUTHORITY FOR FOR THE COUNTY OF BUNCOMBE: By: | Occupancy Tax Revenue | | \$ | 11,135,293 |
| Section 2: The following amounts are hereby appropriated and revenues estimated to be available in the Tourism Product Development Fund for the operation of the Buncombe County Tourism Development Authority's Tourism Product Development Fund Administration Budget and its activities for the fiscal year beginning July 1, 2020 and ending June 30, 2021: APPROPRIATION Product Development Administration Wayfinding Administration \$ 28,000 Wayfinding Administration \$ 518,000 REVENUE Occupancy Tax Revenue \$ 518,000 TOTAL APPROPRIATION: \$ 518,000 ATTEST: TOURISM DEVELOPMENT AUTHORITY FOR FOR THE COUNTY OF BUNCOMBE: By: | | | \$ | |
| Product Development Fund for the operation of the Buncombe County Tourism Development Authority's Tourism Product Development Fund Administration Budget and its activities for the fiscal year beginning July 1, 2020 and ending June 30, 2021: APPROPRIATION Product Development Administration Wayfinding Administration FOTAL APPROPRIATION: Cocupancy Tax Revenue FOCCUPANCY TOTAL APPROPRIATION: TOURISM DEVELOPMENT AUTHORITY FOR FOR THE COUNTY OF BUNCOMBE: By: | TOTAL APPROPRIATION: | | \$ | 15,504,194 |
| REVENUE Occupancy Tax Revenue \$ 518,000 TOTAL APPROPRIATION: TOURISM DEVELOPMENT AUTHORITY FOR FOR THE COUNTY OF BUNCOMBE: By: | Product Development Administration | | \$ | |
| Occupancy Tax Revenue \$ 518,000 TOTAL APPROPRIATION: TOURISM DEVELOPMENT AUTHORITY FOR FOR THE COUNTY OF BUNCOMBE: By: | · · | | \$ | |
| TOTAL APPROPRIATION: \$ 518,000 ATTEST: TOURISM DEVELOPMENT AUTHORITY FOR FOR THE COUNTY OF BUNCOMBE: By: | REVENUE | | | |
| ATTEST: TOURISM DEVELOPMENT AUTHORITY FOR FOR THE COUNTY OF BUNCOMBE: By: | Occupancy Tax Revenue | | \$ | 518,000 |
| FOR THE COUNTY OF BUNCOMBE: By: | TOTAL APPROPRIATION: | | \$ | 518,000 |
| · | ATTEST: | | | |
| Jonna Sampson, Executive Operations Manager Gary Froeba, Chair | | | | |
| | Jonna Sampson, Executive Operations Manager | Gary Froeba, Chair | _ | |