

ORDINANCE # 06.26.19

**BUNCOMBE COUNTY TOURISM DEVELOPMENT AUTHORITY
NORTH CAROLINA
BUDGET ORDINANCE
FISCAL YEAR 2019-20**

BOARD MEETING DATE: June 26, 2019

BE IT ORDAINED by the Board of the Buncombe County Tourism Development Authority of Buncombe County, North Carolina on this the 26th day of June, 2019:

Section 1: The following amounts are hereby appropriated and revenues estimated to be available in the Operating Fund for the operation of the Buncombe County Tourism Development Authority and its activities for the fiscal year beginning July 1, 2019 and ending June 30, 2020:

APPROPRIATION	
Salaries and Benefits	\$ 2,683,001
Marketing & Public Relations	14,881,592
Group Sales & Services	1,025,225
Public Affairs	82,270
Executive Office	856,498
TOTAL APPROPRIATION:	<u>\$ 19,528,586</u>

REVENUE	
Occupancy Tax Revenue	\$ 19,528,586
TOTAL APPROPRIATION:	<u>\$ 19,528,586</u>

Section 2: The following amounts are hereby appropriated and revenues estimated to be available in the Tourism Product Development Fund for the operation of the Buncombe County Tourism Development Authority's Tourism Product Development Fund Administration Budget and its activities for the fiscal year beginning July 1, 2019 and ending June 30, 2020:

APPROPRIATION	
Product Development Administration	\$ 25,000
Product Development Committee	4,950
Product Development Project Administration	25,000
Product Development Consulting Project Work	250,000
Wayfinding Administration	200,000
TOTAL APPROPRIATION:	<u>\$ 504,950</u>

REVENUE	
Occupancy Tax Revenue	\$ 504,950
TOTAL APPROPRIATION:	<u>\$ 504,950</u>

Section 3: The following amounts are hereby appropriated and revenues estimated to be available in the earned income fund for the operation of the Buncombe County Tourism Development Authority's Earned Revenue Budget and its activities for the fiscal year beginning July 1, 2019 and ending June 30, 2020:

APPROPRIATION

Events Grant Program from Earned Revenue \$ 175,000

TOTAL APPROPRIATION: \$ 175,000

REVENUE

Earned Revenue \$ 167,000

Fund Balance - Committed for Event Support Program \$ 8,000

TOTAL APPROPRIATION: \$ 175,000

ATTEST:

**TOURISM DEVELOPMENT AUTHORITY FOR
FOR THE COUNTY OF BUNCOMBE:**

Jonna Sampson, Executive Operations Manager

By: _____
James J. Muth, Chair