

**BUNCOMBE COUNTY TOURISM DEVELOPMENT AUTHORITY
NORTH CAROLINA
BUDGET ORDINANCE
FISCAL YEAR 2018-19**

BOARD MEETING DATE: June 27, 2018

BE IT ORDAINED by the Board of the Buncombe County Tourism Development Authority of Buncombe County, North Carolina on this the 27th day of June, 2018:

Section 1: The following amounts are hereby appropriated and revenues estimated to be available in the Operating Fund for the operation of the Buncombe County Tourism Development Authority and its activities for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

APPROPRIATION	
Administration/Professional Services	\$ 268,762
Staff & Facilities	2,801,164
General Tourism (excludes media buys)	2,918,724
Net Media Budget	10,533,411
Public Affairs	59,210
Marketing/Public Relations	372,286
Meetings and Conventions	417,052
Motorcoach Sales	33,027
International	17,055
Convention Services	24,770
TOTAL APPROPRIATION:	<u>\$ 17,445,461</u>
REVENUE	
Occupancy Tax Revenue	\$ 17,445,461
TOTAL APPROPRIATION:	<u>\$ 17,445,461</u>

Section 2: The following amounts are hereby appropriated and revenues estimated to be available in the Tourism Product Development Fund for the operation of the Buncombe County Tourism Development Authority's Tourism Product Development Fund Administration Budget and its activities for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

APPROPRIATION	
Product Development Administration	\$ 25,000
Product Development Committee	4,950
Product Development Project Administration	27,000
Product Development Consulting Project Work	30,000
Wayfinding Administration	\$ 245,000
TOTAL APPROPRIATION:	<u>\$ 331,950</u>
REVENUE	
Occupancy Tax Revenue	\$ 331,950
TOTAL APPROPRIATION:	<u>\$ 331,950</u>

Section 3: The following amounts are hereby appropriated and revenues estimated to be available in the earned income fund for the operation of the Buncombe County Tourism Development Authority's Earned Income Budget and its activities for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

APPROPRIATION

Events Grant Program from Earned Revenue \$ 250,000

TOTAL APPROPRIATION: \$ 250,000

REVENUE

Earned Revenue \$ 123,288

Fund Balance - Committed for Events & Management Use \$ 126,712

TOTAL APPROPRIATION: \$ 250,000

ATTEST:

**TOURISM DEVELOPMENT AUTHORITY FOR
FOR THE COUNTY OF BUNCOMBE:**

Jonna Reiff, Executive Operations Manager

By: _____
James J. Muth, Chair