

ORDINANCE # 06.29.22

**BUNCOMBE COUNTY TOURISM DEVELOPMENT AUTHORITY
NORTH CAROLINA
BUDGET ORDINANCE
FISCAL YEAR 2022-2023**

BOARD MEETING DATE: June 29, 2022

BE IT ORDAINED by the Board of the Buncombe County Tourism Development Authority of Buncombe County, North Carolina on this the 29th day of June, 2022:

Section 1: The following amounts are hereby appropriated and revenues estimated to be available in the Operating Fund for the operation of the Buncombe County Tourism Development Authority and its activities for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

APPROPRIATION	
Salaries and Benefits	\$ 3,635,000
Marketing	21,973,602
Group Sales	2,159,000
Community Engagement	300,000
Administration & Facilities	1,150,000
TOTAL APPROPRIATION:	<u>\$ 29,217,602</u>
REVENUE	
Occupancy Tax Revenue	\$ 27,217,602
Fund Balance - Undesignated	\$ 2,000,000
TOTAL APPROPRIATION:	<u>\$ 29,217,602</u>

Section 2: The following amounts are hereby appropriated and revenues estimated to be available in the Tourism Product Development Fund for the operation of the Buncombe County Tourism Development Authority's Tourism Product Development Fund Administration Budget and its activities for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

APPROPRIATION	
Product Development Administration	\$ 190,000
Wayfinding Administration	225,000
TOTAL APPROPRIATION:	<u>\$ 415,000</u>
REVENUE	
Occupancy Tax Revenue	\$ 415,000
TOTAL APPROPRIATION:	<u>\$ 415,000</u>

Section 3: The following amounts are hereby appropriated and revenues estimated to be available in the earned income fund for the operation of the Buncombe County Tourism Development Authority's Earned Revenue Budget and its activities for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

APPROPRIATION	
Local Support from Earned Revenue	\$ 225,000
TOTAL APPROPRIATION:	<u>\$ 225,000</u>
REVENUE	
Earned Revenue	\$ 183,000
Fund Balance - Committed for Event Support Program	\$ 42,000
TOTAL APPROPRIATION:	<u>\$ 225,000</u>

ATTEST:

**TOURISM DEVELOPMENT AUTHORITY FOR
FOR THE COUNTY OF BUNCOMBE:**

Jonna Sampson, Executive Operations Manager

By: _____
Kathleen Mosher, BCTDA Board Chair