

Hotel Performance - December 2023

Source: STR

Hotel Occupancy

66.0%

change

prev. year

Hotel Demand

192.4 K

change prev. year

Hotel ADR

change

prev. year

Hotel RevPar

change prev. year

Hotel Performance - FY24 YTD

Source: STR

Hotel Occupancy

72.2%

change prev. year

Hotel Demand

change prev. year

Hotel ADR

change prev. year

Hotel RevPAR

change prev. year

Vacation Rental Performance - December 2023

Source: AirDNA

Vacation Rental Occupancy

56.0%

prev. year

Vacation Rental Demand

148.7 K

prev. year

Vacation Rental ADR

change prev. year Vacation Rental RevPar

change

prev. year

Vacation Rental Performance - FY24 YTD

Source: AirDNA

Vacation Rentals - Occupancy %

61.2%

→ -4% 63.8%

change prev. year

Vacation Rentals - Demand

954.4 K

₹ 4% 915.8 K

change | prev. year

Vacation Rentals - ADR

≥ -5%

\$259 change prev. year Vacation Rentals - RevPAR

☑ -9%

\$165 change prev. year

Airport Passengers & Lodging Sales - December 2023

Source: Asheville Regional Airport and Buncombe County Finance

Airport Passengers

134,630

change

→ -15% 158,532 prev. year

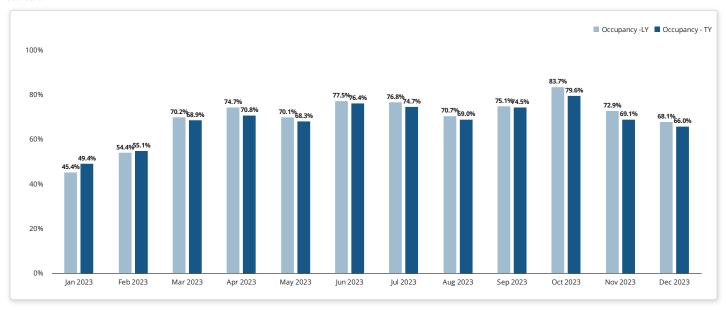
Lodging Sales

⊘ 0% change

\$53.2 M prev. year

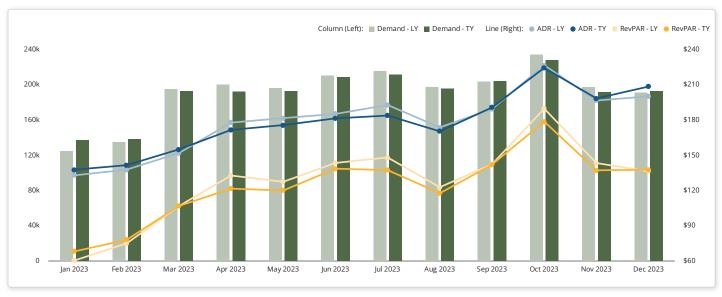
Hotel Occupancy

Source: STR



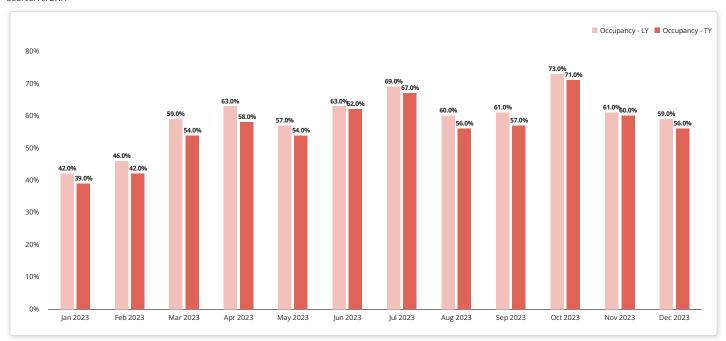
Hotel Demand, Average Daily Rate (ADR) and Revenue Per Available Room (RevPar)

Source: STR



Vacation Rental Occupancy

Source: AirDNA



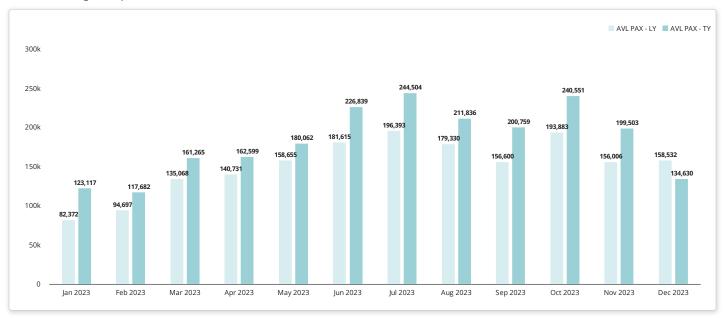
Vacation Rental Demand, Average Daily Rate (ADR) and Revenue Per Available Room (RevPar)

Source: AirDNA



Airport Passengers

Source: Asheville Regional Airport



Destination Performance Dashboard - Glossary

Hotel Occupancy - Percentage of available rooms sold during the previous month. Occupancy is calculated by dividing the number of rooms sold by rooms available. Data is provided by Smith Travel Research (STR).

Hotel Demand - The number of rooms sold in the previous month (excludes complimentary rooms). Data is provided by Smith Travel Research (STR).

Hotel Average Daily Rate (ADR) - A measure of the average rate paid for rooms sold for the previous month, calculated by dividing room revenue by rooms sold. Data is provided by Smith Travel Research (STR).

Hotel Revenue Per Available Room (RevPAR) - Total room revenue for the previous month divided by the total number of available rooms. Data is provided by Smith Travel Research (STR).

Vacation Rental Occupancy - Monthly booked listing nights divided by available listing nights, the sum of all nights that were available for rent and were booked in the month. This only counts listings as being available if they had one booked night in the month. Data is provided by AirDNA.

Vacation Rental Demand - The number of entire place room nights booked on Airbnb or Vrbo/HomeAway in the month. Data is provided by AirDNA.

Vacation Rental Average Daily Rate (ADR) - The average daily rate charged per booked entire place listing. ADR includes cleaning fees but not other Airbnb or Vrbo/HomeAway service fees or taxesData is provided by AirDNA.

Vacation Rental Revenue Per Available Room (RevPAR) - Entire place average daily rate times occupancy as reported monthly. Differing from the hotel industry, we consider entire place listings as a "room." Data is provided by AirDNA.

Lodging Sales - Total lodging sales for all property types reported for the previous month. Data is provided by the Buncombe County Finance Department.

Airport Passengers (AVL PAX) - Total monthly air traffic reported for the previous month. Data is provided by Asheville Regional Airport.