

BUNCOMBE COUNTY TOURISM DEVELOPMENT AUTHORITY
Monthly Statement of Revenues, Expenditures, and Changes in Fund Balance
Operating Fund, Budget and Actual
May 31, 2024

	Current Budget	Current Month Actual	Year to Date Actual	Budget Remaining	(%) Budget Used	Prior Year Year to Date Actual	(%) Change
Revenues:							
Occupancy tax, gross		\$ 1,858,302	\$ 19,612,540			\$ 20,102,510	-2.4%
Less: Collection Fee		(93,388)	(983,946)			(207,791)	373.5%
Occupancy tax, net	\$ 25,000,000	1,764,914	18,628,594	6,371,406	74.5%	19,894,719	-6.4%
Investment income	-	1,639	20,080	(20,080)	-	26,115	-23.1%
Other income	-	17,164	39,458	(39,458)	-	34,713	13.7%
Earned revenue	-	-	-	-	-	-	-
Total revenues	<u>25,000,000</u>	<u>1,783,717</u>	<u>18,688,132</u>	<u>6,311,868</u>	<u>74.8%</u>	<u>19,955,547</u>	<u>-6.4%</u>
Expenditures:							
Salaries and Benefits	4,102,000	395,470	3,228,591	873,409	78.7%	2,336,264	38.2%
Business Development	2,122,000	137,192	1,296,653	825,347	61.1%	1,385,746	-6.4%
Marketing	20,830,000	1,449,876	13,665,868	7,164,132	65.6%	12,086,553	13.1%
Partnership & Destination Mgmt	548,000	41,046	399,735	148,265	72.9%	130,545	206.2%
Administration & Facilities	1,250,000	67,741	904,405	345,595	72.4%	854,540	5.8%
Events/Festivals/Sponsorships	-	-	-	-	-	3,979	-100.0%
Total expenditures	<u>28,852,000</u>	<u>2,091,325</u>	<u>19,495,252</u>	<u>9,356,748</u>	<u>67.6%</u>	<u>16,797,627</u>	<u>16.1%</u>
Revenues over (under) expenditures	<u>(3,852,000)</u>	<u>(307,608)</u>	<u>(807,120)</u>			<u>\$ 3,157,920</u>	<u>-125.6%</u>
Other Financing Sources:							
Appropriated Fund Balance	3,852,000	-	-				
Total other financing sources	<u>3,852,000</u>	<u>-</u>	<u>-</u>				
Net change in fund balance	<u>\$ -</u>	<u>\$ (307,608)</u>	<u>\$ (807,120)</u>				
Fund balance, beginning of year			27,137,064				
Fund balance, end of month			<u>\$ 26,329,944</u>				

As directed by State statute, two-thirds of the occupancy tax revenue is invested in tourism promotion (reflected in the operations budget presented here) and one-third is dedicated to tourism-related community investments, split equally between the Tourism Product Development Fund (TPDF) and the Legacy Investment for Tourism (LIFT) Fund. The TPDF is budgeted by project ordinance due to the nature of the fund. Revenue dedicated to TPDF is projected at \$6,269,373 and revenue dedicated to LIFT is projected at \$6,269,373 for FY24.

BUNCOMBE COUNTY TOURISM DEVELOPMENT AUTHORITY
Monthly Statement of Revenues, Expenditures, and Changes in Fund Balance
Earned Revenue Fund, Budget and Actual
 May 31, 2024

	Current	Current Month	Year to Date	Budget	(%)	Prior Year	
	Budget	Actual	Actual	Remaining	Budget Used	Year to Date	(%)
						Actual	Change
Revenues:							
Earned revenue	\$ 216,400	\$ 24,952	\$ 186,857	\$ 29,543	86.3%	\$ 160,799	16.2%
Total revenues	<u>216,400</u>	<u>24,952</u>	<u>186,857</u>	<u>29,543</u>	<u>86.3%</u>	<u>160,799</u>	<u>16.2%</u>
Expenditures:							
Events/Festivals/Sponsorships	250,000	3,982	-	250,000	0.0%	190,852	-100.0%
Total expenditures	<u>250,000</u>	<u>3,982</u>	<u>-</u>	<u>250,000</u>	<u>0.0%</u>	<u>190,852</u>	<u>-100.0%</u>
Revenues over (under) expenditures	<u>(33,600)</u>	<u>20,970</u>	<u>186,857</u>			<u>\$ (30,053)</u>	<u>-721.8%</u>
Other Financing Sources							
Carried over earned income	33,600	-	-				
Total other financing sources	<u>33,600</u>	<u>-</u>	<u>-</u>				
Net change in fund balance	<u>\$ -</u>	<u>\$ 20,970</u>	<u>\$ 186,857</u>				
Fund balance, beginning of year			92,977				
Fund balance, end of month			<u>\$ 279,834</u>				

BUNCOMBE COUNTY TOURISM DEVELOPMENT AUTHORITY

Monthly Occupancy Tax Revenue Summary

March 31, 2024

Month of room sales:	Operating Fund						Tourism Product Development Fund					
	By Month			Cumulative Year-to-Date			By Month			Cumulative Year-to-Date		
	Current Year	Prior Year	(%) (%)	Current Year	Prior Year	(%) Change	Current Year	Prior Year	(%) Change	Current Year	Prior Year	(%) Change
July	\$ 2,180,683	\$ 2,449,683	-11%	\$ 2,180,683	\$ 2,449,683	-11%	\$ 537,034	\$ 603,280	-11%	\$ 537,034	\$ 603,280	-11%
August	1,872,670	2,099,768	-11%	4,053,353	4,549,450	-11%	461,180	517,107	-11%	998,214	1,120,387	-11%
September	2,095,429	2,161,132	-3%	6,148,782	6,710,582	-8%	516,039	532,219	-3%	1,514,252	1,652,606	-8%
October	2,596,963	2,828,072	-8%	8,745,745	9,538,654	-8%	639,550	696,466	-8%	2,153,803	2,349,072	-8%
November	2,067,731	2,031,798	2%	10,813,476	11,570,453	-7%	509,217	500,368	2%	2,663,020	2,849,440	-7%
December	1,955,366	2,050,449	-5%	12,768,842	13,620,901	-6%	481,545	504,961	-5%	3,144,566	3,354,401	-6%
January	1,154,219	1,288,286	-10%	13,923,061	14,909,187	-7%	284,248	317,264	-10%	3,428,814	3,671,666	-7%
February	1,316,797	1,301,348	1%	15,239,859	16,210,535	-6%	324,286	320,481	1%	3,753,100	3,992,147	-6%
March	1,623,821	1,792,837	-9%	16,863,680	18,003,371	-6%	405,894	441,519	-8%	4,158,994	4,433,666	-6%
April	1,764,914	1,891,348	-7%	18,628,594	19,894,719	-6%	441,162	465,780	-5%	4,600,156	4,899,446	-6%
May	-	1,942,654	-	-	21,837,373	-	-	478,415	-	-	5,377,861	-
June	-	2,216,006	-	-	24,053,379	-	-	545,733	-	-	5,923,593	-
Total revenues	<u>\$ 18,628,594</u>	<u>\$ 24,053,379</u>		<u>\$ 18,628,594</u>	<u>\$ 24,053,379</u>		<u>\$ 4,600,156</u>	<u>\$ 5,923,593</u>		<u>\$ 4,600,156</u>	<u>\$ 5,923,593</u>	

Month of room sales:	Legacy Investment from Tourism Fund						Total Revenue Summary					
	By Month			Cumulative Year-to-Date			By Month			Cumulative Year-to-Date		
	Current Year	Prior Year	(%) (%)	Current Year	Prior Year	(%) Change	Current Year	Prior Year	(%) Change	Current Year	Prior Year	(%) Change
July	\$ 537,034	\$ 603,280	-11%	\$ 537,034	\$ 603,280	-11%	\$ 3,254,751	\$ 3,656,243	-11%	\$ 3,254,751	\$ 3,656,243	-11%
August	\$ 461,180	\$ 517,107	-11%	998,214	1,120,387	-11%	2,795,030	\$ 3,133,982	-11%	6,049,780	6,790,224	-11%
September	\$ 516,039	\$ 532,219	-3%	1,514,252	1,652,606	-8%	3,127,506	\$ 3,225,570	-3%	9,177,287	10,015,794	-8%
October	\$ 639,550	\$ 696,466	-8%	2,153,803	2,349,072	-8%	3,876,063	\$ 4,221,003	-8%	13,053,350	14,236,798	-8%
November	\$ 509,217	\$ 500,368	2%	2,663,020	2,849,440	-7%	3,086,166	\$ 3,032,535	2%	16,139,516	17,269,332	-7%
December	\$ 481,545	\$ 504,961	-5%	3,144,566	3,354,401	-6%	2,918,457	\$ 3,060,371	-5%	19,057,973	20,329,703	-6%
January	\$ 284,248	\$ 317,264	-10%	3,428,814	3,671,666	-7%	1,722,715	\$ 1,922,815	-10%	20,780,689	22,252,518	-7%
February	\$ 324,286	\$ 320,481	1%	3,753,100	3,992,147	-6%	1,965,369	\$ 1,942,310	1%	22,746,058	24,194,828	-6%
March	\$ 405,894	\$ 441,519	-8%	4,158,994	4,433,666	-6%	2,435,609	\$ 2,675,876	-9%	25,181,667	26,870,704	-6%
April	\$ 441,162	\$ 465,780	-5%	4,600,156	4,899,446	-6%	2,647,239	\$ 2,822,907	-6%	27,828,907	29,693,610	-6%
May	\$ -	\$ 478,415	-	-	5,377,861	-	-	\$ 2,899,484	-	-	32,593,094	-
June	\$ -	\$ 545,733	-	-	5,923,593	-	-	\$ 3,307,472	-	-	35,900,566	-
Total revenues	<u>\$ 4,600,156</u>	<u>\$ 5,923,593</u>		<u>\$ 4,600,156</u>	<u>\$ 5,923,593</u>		<u>\$ 27,828,907</u>	<u>\$ 35,900,566</u>		<u>\$ 27,828,907</u>	<u>\$ 35,900,566</u>	

BUNCOMBE COUNTY TOURISM DEVELOPMENT AUTHORITY

Monthly Occupancy Tax Collection Fee Summary

May 31, 2024

Month of room sales:	All Funds, By Month								
	Occupancy Tax Revenue, Gross			Collection Fee			Occupancy Tax Revenue, Net		
	Current Year	Prior Year	(%) Change	Current Year	Prior Year	(%) Change	Current Year	Prior Year	(%) Change
July	\$ 3,426,074	\$ 3,711,929	-8%	\$ (171,323)	\$ (55,687)	208%	\$ 3,254,751	\$ 3,656,243	-11%
August	2,942,411	3,181,873	-8%	(147,382)	(47,891)	208%	2,795,030	3,133,982	-11%
September	3,292,511	3,274,702	1%	(165,005)	(49,132)	236%	3,127,506	3,225,570	-3%
October	4,080,372	4,285,381	-5%	(204,308)	(64,378)	217%	3,876,063	4,221,003	-8%
November	3,248,642	3,078,812	6%	(162,476)	(46,277)	251%	3,086,166	3,032,535	2%
December	3,072,079	3,107,142	-1%	(153,621)	(46,771)	228%	2,918,457	3,060,371	-5%
January	1,813,438	1,952,146	-7%	(90,723)	(29,331)	209%	1,722,715	1,922,815	-10%
February	2,071,479	1,972,022	5%	(106,109)	(29,712)	257%	1,965,369	1,942,310	1%
March	2,563,852	2,716,633	-6%	(128,242)	(40,758)	215%	2,435,609	2,675,876	-9%
April	2,786,625	2,866,002	-3%	(139,386)	(43,095)	223%	2,647,239	2,822,907	-6%
May	-	2,943,741	-	-	(44,257)	-	-	2,899,484	-
June	-	3,357,855	-	-	(50,383)	-	-	3,307,472	-
Total	<u>\$ 29,297,483</u>	<u>\$ 36,448,237</u>		<u>\$ (1,468,576)</u>	<u>\$ (547,672)</u>		<u>\$27,828,907</u>	<u>\$ 35,900,566</u>	

Month of room sales:	All Funds, Cumulative Year-to-Date								
	Occupancy Tax Revenue, Gross			Collection Fee			Occupancy Tax Revenue, Net		
	Current Year	Prior Year	(%) Change	Current Year	Prior Year	(%) Change	Current Year	Prior Year	(%) Change
July	\$ 3,426,074	\$ 3,711,929	-8%	\$ (171,323)	\$ (55,687)	208%	\$ 3,254,751	\$ 3,656,243	-11%
August	6,368,486	6,893,802	-8%	(318,705)	(103,578)	208%	6,049,780	6,790,224	-11%
September	9,660,997	10,168,504	-5%	(483,710)	(152,710)	217%	9,177,287	10,015,794	-8%
October	13,741,369	14,453,885	-5%	(688,019)	(217,088)	217%	13,053,350	14,236,798	-8%
November	16,990,011	17,532,697	-3%	(850,495)	(263,365)	223%	16,139,516	17,269,332	-7%
December	20,062,089	20,639,839	-3%	(1,004,116)	(310,135)	224%	19,057,973	20,329,703	-6%
January	21,875,528	22,591,985	-3%	(1,094,839)	(339,467)	223%	20,780,689	22,252,518	-7%
February	23,947,006	24,564,007	-3%	(1,200,948)	(369,179)	225%	22,746,058	24,194,828	-6%
March	26,510,858	27,280,640	-3%	(1,329,191)	(409,937)	224%	25,181,667	26,870,704	-6%
April	29,297,483	30,146,642	-3%	(1,468,576)	(453,032)	224%	27,828,907	29,693,610	-6%
May	-	33,090,383	-	-	(497,289)	-	-	32,593,094	-
June	-	36,448,237	-	-	(547,672)	-	-	35,900,566	-
Total	<u>\$ 29,297,483</u>	<u>\$ 36,448,237</u>		<u>\$ (1,468,576)</u>	<u>\$ (547,672)</u>		<u>\$27,828,907</u>	<u>\$ 35,900,566</u>	

Consistent with its statutory authority, Buncombe County charges the Tourism Development Authority an amount equal to five percent (5%) of the gross proceeds of occupancy tax collected or accrued each fiscal year, as compensation for all of the statutory services and contractual services provided by Buncombe County. Prior to July 1, 2023, Buncombe County charged the Tourism Development Authority one and one-half percent (1.5%).

BUNCOMBE COUNTY TOURISM DEVELOPMENT AUTHORITY

Monthly Product Development Fund Summary

May 31, 2024

	Budget	Life to Date Actuals	Remaining Budget	(%) Budget Used
Revenues:				
Occupancy Tax	\$ 32,624,185	\$ 35,330,096	\$ (2,705,911)	108.3%
Investment Income	-	5,011,615	(5,011,615)	0.0%
Total revenues	<u>32,624,185</u>	<u>40,341,711</u>	<u>(7,717,526)</u>	<u>123.7%</u>

Expenditures:

Product development fund projects:

2016 Asheville Community Theatre (Theatre Expansion & Renovation)	580,000	580,000	-	100.0%
2017 Buncombe County Government (Woodfin Greenway & Blueway)	8,140,000	650,000	7,490,000	8.0%
2018 Buncombe County Government (Enka Recreation Destination)	6,750,000	2,000,000	4,750,000	29.6%
2018 Eagle Market Streets Dev. Corp. (YMI Cultural Center Improvements)	800,000	590,955	209,045	73.9%
2018 River Front Development Group (African-American Heritage Museum at Stephens-L)	100,000	-	100,000	-
2021 African American Heritage Trail	500,000	275,380	224,620	55.1%
2022 Asheville Glass Art School dba North Carolina Glass Center (Glass Center in Black I	330,000	-	330,000	-
2022 Asheville Museum of Science AMOS (Museum Beautification Project)	125,000	-	125,000	-
2022 Asheville on Bikes (AVL Unpaved - Phase I)	188,355	-	188,355	-
2022 City of Asheville (Asheville Muni Golf Course Revitalization Phase I)	1,641,425	-	1,641,425	-
2022 City of Asheville (Swannanoa River Greenway)	2,300,000	-	2,300,000	-
2022 City of Asheville (WNC Nature Center- Gateway to the Southern Appalachian Enhan	567,000	-	567,000	-
2022 Pack Place Performing Arts dba Wortham Center for the Performing Arts (The Worth	80,000	-	80,000	-
2022 Riverlink, Inc. (Karen Cragnolin Park - Greenway Phase)	360,790	360,790	-	100.0%
2022 UNC Asheville Foundation - Athletics (UNC Asheville Karl Straus Track Renovation i	1,500,000	1,500,000	-	100.0%
2023 Buncombe County Government (Enka Recreation Destination - Phase II)	4,054,415	-	4,054,415	-
2023 City of Asheville (Harrah's Cherokee Center - Asheville Upgrades)	1,586,000	-	1,586,000	-
2023 City of Asheville (McCormick Field Capital Improvements)	1,950,000	-	1,950,000	-
2023 Western NC Agricultural Center (Equine Facility Modernization)	500,000	-	500,000	-
Total product development projects	<u>32,052,985</u>	<u>5,957,125</u>	<u>26,095,860</u>	<u>18.6%</u>

Product development fund administration	571,200	21,002	550,198	3.7%
---	---------	--------	---------	------

Total product development fund	<u>\$ 32,624,185</u>	<u>\$ 5,978,127</u>	<u>\$ 26,646,058</u>	<u>18.3%</u>
--------------------------------	----------------------	---------------------	----------------------	--------------

Product Development Funds Available for Future Grants

Total Net Assets	\$ 34,363,584
Less: Liabilities/Outstanding Grants	(26,095,860)
Less: Unspent Admin Budget (Current Year)	(550,198)
Current Product Development Amount Available	<u>\$ 7,717,526</u>

BUNCOMBE COUNTY TOURISM DEVELOPMENT AUTHORITY

Monthly Legacy Investment from Tourism Fund

May 31, 2024

	Budget	Life to Date Actuals	Remaining Budget	(%) Budget Used
Revenues:				
Occupancy Tax	\$ 10,328,463	\$ 10,523,750	\$ (195,287)	101.9%
Investment Income	-	781,339	(781,339)	0.0%
Total revenues	<u>10,328,463</u>	<u>11,305,089</u>	<u>(976,626)</u>	<u>109.5%</u>
Expenditures:				
LIFT projects:				
2024 Buncombe County (Ferry Road Community: Affordable Housing, Conservation, and Public	4,000,000	-	4,000,000	-
2024 City of Asheville (Coxe Avenue Complete Street)	2,983,890	-	2,983,890	-
2024 City of Asheville (ExploreAsheville.com Arena Capital Maintenance)	675,000	-	675,000	-
2024 City of Asheville (Aston Park Tennis Center Court Rebuild Design)	40,000	-	40,000	-
2024 Blue Ridge Parkway Foundation (Blue Ridge Parkway: Improving Visitor Experiences at C	750,000	-	750,000	-
2024 Hood Huggers Foundation (Blue Note Junction - Phase I Construction)	500,000	-	500,000	-
2024 RiverLink (Gateway Park: Resurrecting a public park on Riverside Drive)	270,018	-	270,018	-
2024 Asheville Museum of Science (Growing Together - Museum Repair and Expansion Plan)	250,000	-	250,000	-
2024 Media Arts Project (MAP) (Supernova Immersive Experience Project Design)	200,000	-	200,000	-
2024 University Botanical Gardens at Asheville, Inc. (Building on Our Legacy: Uplifting BGA Fac	150,000	-	150,000	-
2024 Swannanoa Valley Fine Arts League (DBA Swannanoa Valley Gallery and Studios) (Expar	92,495	-	92,495	-
2024 Black Wall Street AVL (Black Wall Street AVL Visitor Experience Upgrade)	77,500	-	77,500	-
Total LIFT projects	<u>9,988,903</u>	<u>-</u>	<u>9,988,903</u>	<u>-</u>
LIFT fund administration	<u>339,560</u>	<u>238,754</u>	<u>100,806</u>	<u>70%</u>
Total LIFT fund	<u>\$ 10,328,463</u>	<u>\$ 238,754</u>	<u>\$ 10,089,709</u>	<u>2%</u>
Legacy Investment from Tourism Funds Available for Future Grants				
Total Net Assets		\$ 11,066,335		
Less: Liabilities/Outstanding Grants		(9,988,903)		
Less: Unspent Admin Budget (Current Year)		(100,806)		
Current LIFT Fund Amount Available		<u>\$ 976,626</u>		

BUNCOMBE COUNTY TOURISM DEVELOPMENT AUTHORITY

Monthly Balance Sheet

Governmental Funds

May 31, 2024

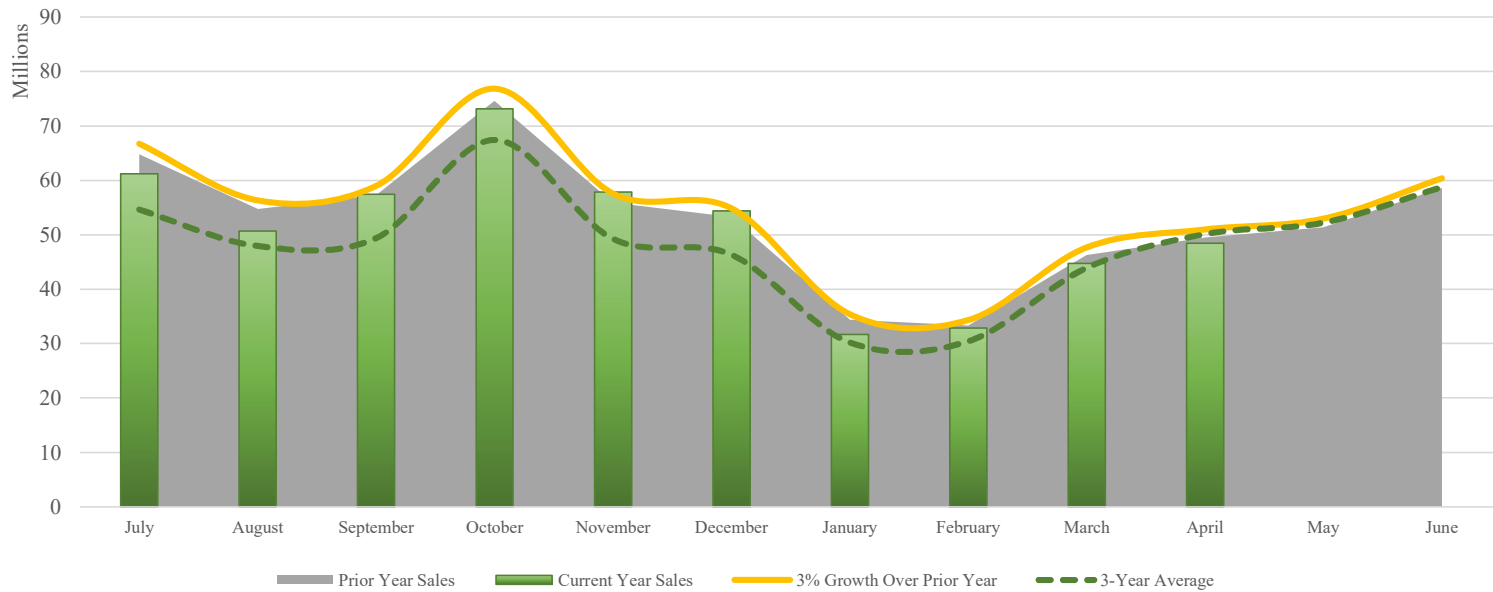
	Operating Fund	Earned Revenue Fund	Tourism Product Development Fund	Legacy Investment from Tourism Fund	Total
Assets:					
Current assets:					
Cash and investments	\$ 26,619,638	\$ 315,684	\$ 34,363,584	\$ 11,066,335	\$ 72,365,241
Receivables	-	-	-	-	-
Total current assets	<u>26,619,638</u>	<u>315,684</u>	<u>34,363,584</u>	<u>11,066,335</u>	<u>72,365,241</u>
Liabilities:					
Current liabilities:					
Accounts payable	90,739	-	-	-	90,739
Future events payable	198,954	35,850	26,095,860	9,988,903	36,319,567
Total current liabilities	<u>289,693</u>	<u>35,850</u>	<u>26,095,860</u>	<u>9,988,903</u>	<u>36,410,306</u>
Fund Balances:					
Restricted for TPDF	-	-	8,267,724	-	8,267,724
Restricted for LIFT fund	-	-	-	1,077,432	1,077,432
State Required Contingency	2,000,000	-	-	-	2,000,000
Designated Contingency	9,903,946	-	-	-	9,903,946
Undesignated (cash flow)	14,425,999	279,834	-	-	14,705,833
Total fund balances	<u>26,329,945</u>	<u>279,834</u>	<u>8,267,724</u>	<u>1,077,432</u>	<u>35,954,935</u>
Total liabilities and fund balances	<u>26,619,638</u>	<u>\$ 315,684</u>	<u>\$ 34,363,584</u>	<u>\$ 11,066,335</u>	<u>\$ 72,365,241</u>

BUNCOMBE COUNTY TOURISM DEVELOPMENT AUTHORITY

Total Lodging Sales

Shown by Month of Sale, Year-to-Date

May 31, 2024



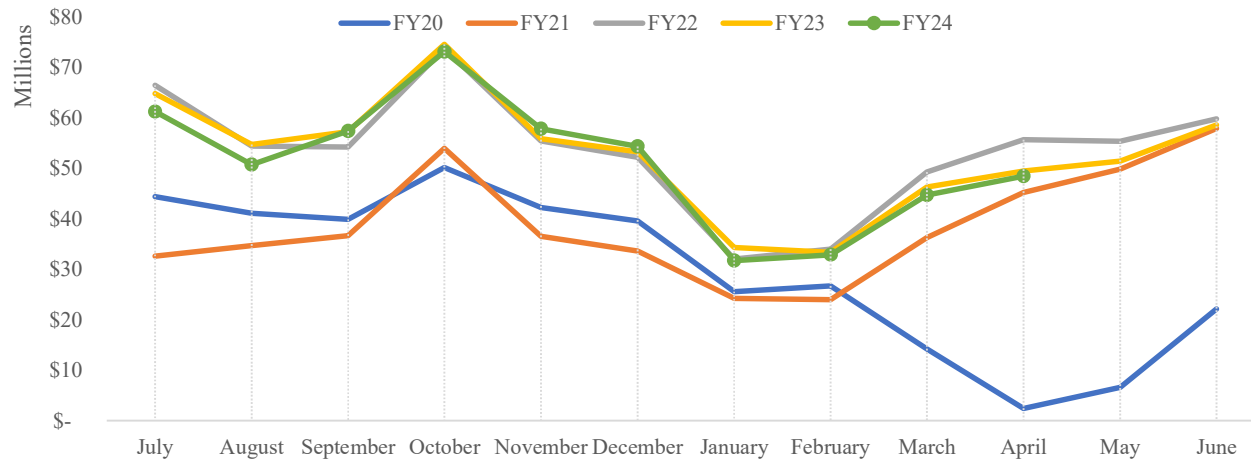
Month of lodging sales:	Current Year	Prior Year	(%) Change	YTD (%) Change	3% Over Prior Year	3-Year Average
July	\$ 61,201,131	\$ 64,793,944	-6%	-6%	\$ 66,737,762	\$ 54,604,010
August	50,701,918	54,692,346	-7%	-6%	56,333,117	47,922,718
September	57,405,309	57,239,527	0%	-4%	58,956,713	49,386,630
October	73,114,576	74,593,066	-2%	-4%	76,830,857	67,418,788
November	57,865,999	55,872,110	4%	-2%	57,548,274	49,240,331
December	54,359,208	53,239,883	2%	-2%	54,837,079	46,336,030
January	31,682,597	34,345,428	-8%	-2%	35,375,791	30,209,420
February	32,871,974	33,351,492	-1%	-2%	34,352,037	30,425,563
March	44,716,403	46,284,344	-3%	-2%	47,672,874	43,921,917
April	48,425,601	49,468,357	-2%	-2%	50,952,407	50,117,396
May	-	51,397,053	-	-	52,938,964	52,203,023
June	-	58,599,202	-	-	60,357,178	58,746,880
Annual Total	<u>\$ 512,344,716</u>	<u>\$ 633,876,751</u>			<u>\$ 652,893,054</u>	<u>\$ 580,532,706</u>
Cumulative Year To Date	<u>\$ 512,344,716</u>	<u>\$ 523,880,497</u>				

BUNCOMBE COUNTY TOURISM DEVELOPMENT AUTHORITY

History of Total Sales by Month

Shown by Month of Sale, Year-to-Date

May 31, 2024



	FY20	FY21	FY22	FY23	FY24
Month of lodging sales:					
July	\$ 44,385,965	\$ 32,547,111	\$ 66,470,974	\$ 64,793,944	\$ 61,201,131
August	41,113,655	34,663,339	54,412,470	54,692,346	50,701,918
September	39,869,174	36,683,164	54,237,200	57,239,527	57,405,309
October	50,148,618	53,914,047	73,749,252	74,593,066	73,114,576
November	42,190,154	36,458,675	55,390,208	55,872,110	57,865,999
December	39,595,569	33,578,528	52,189,677	53,239,883	54,359,208
January	25,561,453	24,245,119	32,037,713	34,345,428	31,682,597
February	26,696,319	23,933,141	33,992,055	33,351,492	32,871,974
March	14,208,120	36,243,884	49,237,522	46,284,344	44,716,403
April	2,402,461	45,171,098	55,712,735	49,468,357	48,425,601
May	6,624,541	49,864,809	55,347,208	51,397,053	-
June	22,108,839	57,868,695	59,772,742	58,599,202	-
Total lodging sales	\$ 354,904,866	\$ 465,171,612	\$ 642,549,756	\$ 633,876,751	\$ 512,344,716
Cumulative Year To Date	\$ 326,171,487	\$ 357,438,107	\$ 527,429,806	\$ 523,880,497	\$ 512,344,716

BUNCOMBE COUNTY TOURISM DEVELOPMENT AUTHORITY

Total Lodging Sales by Type

Shown by Month of Sale, Year-to-Date

May 31, 2024

Month of room sales:	Hotel/Motel				Vacation Rentals				Bed & Breakfast				Grand Totals			
	Current Year	Prior Year	% Change	YTD % Change	Current Year	Prior Year	% Change	YTD % Change	Current Year	Prior Year	% Change	YTD % Change	Current Year	Prior Year	% Change	YTD % Change
July	\$ 36,151,332	\$ 38,479,968	-6.1%	-6.1%	\$ 23,931,784	\$ 24,895,873	-3.9%	-3.9%	\$ 1,118,015	\$ 1,418,102	-21.2%	-21.2%	\$ 61,201,131	\$ 64,793,944	-5.5%	-5.5%
August	31,657,013	32,640,866	-3.0%	-4.7%	18,095,959	20,930,596	-13.5%	-8.3%	948,946	1,120,885	-15.3%	-18.6%	50,701,918	54,692,346	-7.3%	-6.3%
September	35,967,394	36,154,263	-0.5%	-3.3%	20,283,590	19,751,254	2.7%	-5.0%	1,154,325	1,334,010	-13.5%	-16.8%	57,405,309	57,239,527	0.3%	-4.2%
October	48,354,028	49,526,518	-2.4%	-3.0%	23,121,567	23,162,880	-0.2%	-3.7%	1,638,981	1,903,668	-13.9%	-15.9%	73,114,576	74,593,066	-2.0%	-3.5%
November	35,770,522	36,409,635	-1.8%	-2.7%	21,009,876	18,216,731	15.3%	-0.5%	1,085,601	1,245,744	-12.9%	-15.3%	57,865,999	55,872,110	3.6%	-2.2%
December	36,064,099	35,732,202	0.9%	-2.2%	17,318,071	16,449,683	5.3%	0.3%	977,038	1,057,998	-7.7%	-14.3%	54,359,208	53,239,883	2.1%	-1.6%
January	15,038,111	17,421,646	-13.7%	-3.0%	16,271,437	16,477,670	-1.3%	0.1%	373,050	446,112	-16.4%	-14.4%	31,682,597	34,345,428	-7.8%	-2.1%
February	17,124,378	18,042,813	-5.1%	-3.1%	15,230,224	14,817,723	2.8%	0.4%	517,371	490,957	5.4%	-13.4%	32,871,974	33,351,492	-1.4%	-2.1%
March	25,173,370	27,366,159	-8.0%	-3.6%	18,813,785	18,114,278	3.9%	0.7%	729,248	803,907	-9.3%	-13.0%	44,716,403	46,284,344	-3.4%	-2.2%
April	29,778,783	30,413,085	-2.1%	-3.4%	17,674,175	17,966,600	-1.6%	0.5%	972,643	1,088,671	-10.7%	-12.8%	48,425,601	49,468,357	-2.1%	-2.2%
May	-	32,121,296	-		-	18,110,733	-		-	1,165,024	-		-	51,397,053	-	
June	-	35,832,347	-		-	21,592,627	-		-	1,174,228	-		-	58,599,202	-	
Total	\$ 311,079,031	\$ 390,140,797			\$ 191,750,468	\$ 230,486,649			\$ 9,515,217	\$ 13,249,306			\$ 512,344,716	\$ 633,876,751		
Cumulative Year To Date	\$ 311,079,031	\$ 322,187,154			\$ 191,750,468	\$ 190,783,288			\$ 9,515,217	\$ 10,910,054			\$ 512,344,716	\$ 523,880,497		

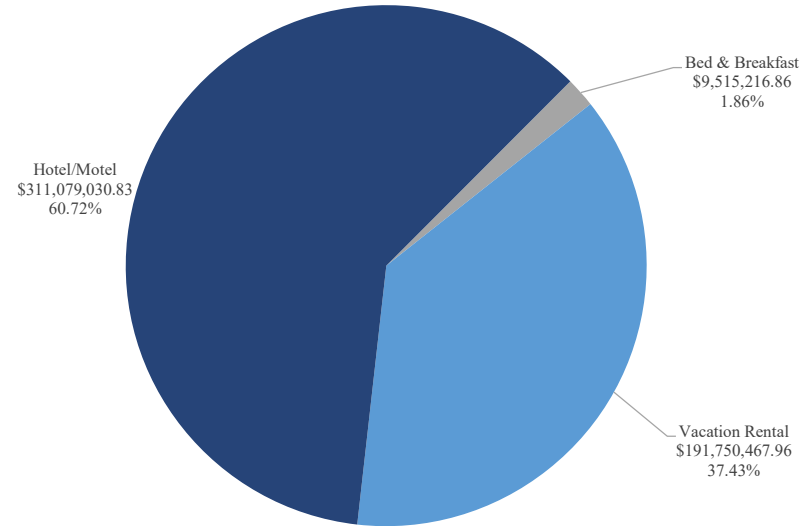
BUNCOMBE COUNTY TOURISM DEVELOPMENT AUTHORITY

Total Lodging Sales by Type

Shown by Month of Sale, Year-to-Date

May 31, 2024

Total Lodging Sales by Type, Year-to-Date



Year-to-Date Lodging Sales by Type, Compared to Prior Year

